

MCA Notification dt. 23.09.2016 notified Companies (Management and Administration) Amendment Rules, 2016:

Key highlights of the amendments are as under-

- *Rule 3(1) & 3(2)*: Proviso regarding register of members of existing companies under 1956 Act, that particulars available in old form & any other additional information is to be transferred to new register of members in Form MGT-1. Also by this amended rule, condition of **‘compilation with 6 months of commencement of these rules’ is deleted.**
- *Rule 9(1) & 9(2)*: **Duplicate filing is not required** for Declaration of beneficial interest in any shares in Form MGT-4 & MGT-5.
- *Rule 9 (3)*: **Form MGT-6 is amended.**
- *Rule 13*: Clarifying on Changes in the shareholding position of promoters and top 10 shareholders of the company i.e. **increase or decrease by 2% or more of the paid-up share capital of the company** for filing MGT-10 by every listed companies, within 15 days of such change.
- *Rule 17 (2)*: Now **EGM can be called by requisitionists on any day except National Holiday.**
- *Rule 20 (2)*: In addition to Listed SMEs, **Nidhi company is also not required to provide the facility to vote by electronic means.**
- *Rule 22*: **sub-rule (7) & (14) have been omitted** which stated that resolution passed by postal ballot by requisite majority of shareholders shall be deemed to be passed at duly convened general meeting and on the date meeting convened in that behalf.
- *Rule 25(1)(e)*: Now **minutes of Board & committee meetings shall be kept at Registered Office ONLY.**